

Credit Card Key Facts Sheet

People's Choice Credit Union,
a trading name of Australian Central Credit Union Ltd
ABN 11 087 651 125, acts under its own
Australian Financial Services Licence 244310
and Australian Credit Licence 244310
13 11 82 peopleschoicecu.com.au

KEY FACTS ABOUT THIS CREDIT CARD

Correct as at: 19 December 2018

This information is an Australian Government requirement under the *National Consumer Credit Protection Act 2009*.

Description of credit card	
Product Name	Visa Credit Card
Minimum credit limit	\$1,000
Minimum repayments	Monthly payments of 3% of the closing balance on the monthly statement, or \$10, whichever is greater.
Interest on purchases	Either 12.95%p.a. or 15.75%p.a. ¹
Interest-free period	Up to 62 days
Interest on cash advances	Either 12.95%p.a. or 15.75%p.a. ¹
Promotional interest rate	2.99%p.a. for the first 6 months on purchases, cash advances and balance transfers, and then at variable rate (currently either 12.95%p.a. or 15.75%p.a.) ¹
Balance transfer interest rate	Either 12.95%p.a. or 15.75%p.a. ¹
Annual Fee	\$59
Late payment fee	<p>Arrears Administration Fees are payable in each of the following circumstances:</p> <ul style="list-style-type: none"> Arrears Administration Fee 1 of \$25 per account. Payable if you fail to make repayments due under your credit contract and you do not pay an amount sufficient to clear all repayment arrears within 7 days of us notifying you that your account is in arrears. Arrears Administration Fee 2 of \$25 per account. Payable if you fail to make repayments due under your credit contract and your account remains in arrears for a period of 20 days or more.
<p>1 – The applicable variable interest rate will be determined by the information you provide and the assessment of your application. The interest rate will be confirmed in your loan contract.</p> <p>There may be circumstances in which you have to pay other fees. You can only be charged a fee for exceeding your credit limit if you separately agree to being charged that fee. A full list of current fees applicable to this credit card can be obtained from www.peopleschoicecu.com.au/fees</p> <p>For more information on choosing and using credit cards visit the ASIC consumer website at www.moneysmart.gov.au</p> <p>The terms on which this credit card is offered can change over time. You can check if any changes have been made by visiting www.peopleschoicecu.com.au/creditcards or by contacting us on 13 11 82.</p>	