



Legacy Fees & Charges

Accounts not available to new business

Effective 20 January 2020

Contains Fees & Charges for Personal Transaction and Savings Accounts closed to new business.

This document must be read in conjunction with People's Choice Credit Union Accounts & Access Facilities Terms & Conditions, Fees & Charges, Lending Terms & Conditions and your Offer and Loan Contract.

People's Choice Credit Union, a trading name of Australian Central Credit Union Ltd ABN 11 087 651 125, acts under its own Australian Financial Services Licence 244310 and Australian Credit Licence 244310.

BRC 8.6.69 V3.0-0120

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Introduction

This document has been prepared as a summary of current benefits for members that hold an account that is no longer available to new business. It contains account details and benefits that were on offer to;

- either ex Australian Central or ex Savings & Loans Credit Union members where the account benefit was removed from offer either prior to or on 12 March 2011.
- ex TIO customers where the account was removed from offer prior to or on 22 June 2015.

These accounts are no longer on offer to new business and the benefits listed are no longer on offer to any new existing business except where the member already holds the account or had nominated for the benefit prior to its removal.

Service Fees

For a full list of Service Fees please refer to the current Fees & Charges Document. This can be accessed through branches, ringing our National Contact Centre on 13 11 82 or via our website peopleschoicecu.com.au

Transaction Accounts

The transaction fees for personal transaction accounts that are no longer available to new business are outlined below.

Everyday Account

Previously Cheers Everyday Account – Full Access. Product Code: 070

This section applies only to the Everyday Account for ex Australian Central members that held a Cheers Everyday (Full Access) Account prior to its removal for new business on 12 March 2011.

Monthly administration fee* \$5.00

Charged to your account on the last day of each month.

*Not applicable if fee exemption applies - see below

Unlimited access (included in Monthly administration fee) to:

- All deposits
- BPAY® payments^
- Branch withdrawals
- Direct debits
- EFTPOS withdrawals
- Internet and Phone Banking transfers including Osko Payments #
- Member cheque withdrawals
- ATM withdrawals*
- SMS Banking
- Visa Debit card 'credit' purchases
- Contactless transactions, including through Digital Wallets

^Excludes rejected BPAY® payments. Please refer to the Service Fees section of the current Fees & Charges brochure for details of BPAY® fees.

Staff assisted transfers may attract a fee. Details are outlined in the Auto Transfer Order section of Service Fees, refer to the current Fees & Charges brochure for details.

*A withdrawal using the 'credit' account selection or accessing a Credit Card Account at any ATM will be treated as a cash advance and will attract a fee. Refer to the Visa Debit and Visa Credit Card section in our current Fees & Charges Document for further details including applicable fees.

Fee charges:

Electronic declines* \$0.30 per decline
 Bank @Post withdrawals[^] two free per month then \$3.00 per withdrawal

*Declined transactions for insufficient funds or incorrect PIN. First declined transaction each month is free, then \$0.30 per declined transaction.

[^]Bank@Post withdrawal fee effective 1 March 2018.

Fees for transactions not included in the Monthly administration fee are charged on a per transaction basis on the last day of each month.

Transactions performed using non People's Choice Credit Union ATMs may be subject to a direct charge that will be levied by the ATM owner. The amount of the fee may vary at different ATMs and will be disclosed and charged at the time of performing the transaction. This fee is not payable to People's Choice Credit Union.

Fee exemptions for Everyday Account

The Monthly administration fee will not apply to your Everyday Account if you have a Financial Planning relationship[#] or meet three or more of the following criteria:

- Term investment balance of \$5,000[^] or more
- Eligible Pension*
- Overdraft⁺
- Visa Credit Card
- Personal Loan[~]
- Mutual Aid on your Personal Loan^{**}
- Vehicle Insurance through People's Choice Credit Union^{^^}
- Home Loan[~], Investment Loan[~] or Line of Credit[~]
- Mortgage Repayment Insurance through People's Choice Credit Union^{^^^}
- Home Insurance through People's Choice Credit Union^{^^}
- Business Banking relationship^{~~} with People's Choice Credit Union
- Member for 25+ years
- Life Insurance provided through People's Choice Credit Union^{^^^}

Please note: If you have more than one product of the same type - for example, two personal loans, this counts as one criterion. Criteria are assessed on the last day of each month.

[#]Financial Planning is recognised where you have an ongoing service relationship with People's Choice Financial Planning (including Financial Solutions Australasia in Western Australia).

[^]Existing Term Investments with balance of \$2,500+ will be honoured.

*Eligible government pensions such as Disability Support Pension and Widow's Pension are considered, contact us for more details. Evidence must be provided in writing or by way of the applicable benefit concession card.

+Overdraft limit must be in use during the calendar month.

~Loan must be drawn down or Line of Credit limit in use.

**No longer available for new business

^^Must be debited from your People's Choice Credit Union account.

~~Recognised where you are an owner of an account available to Business or non-personal entities only as listed in the 'Business Transaction and Saving Accounts' section and 'Business Loans' section in our main Fees & Charges document (excludes Term Investments). Business Loans must be drawn down or Business Line of Credit limit in use.

The Monthly administration fee will not apply for as long as you continue to have a Financial Planning relationship or satisfy any three of the above criteria. If you become ineligible for an exemption at any point in time in the future, the Monthly administration fee will apply from that time.

Everyday Account

Previously Cheers Everyday Account – Electronic Access. Product Code: 070

This section applies only to the Everyday Account for ex Australian Central members that held a Cheers Everyday (Electronic Access) Account prior to its removal for new business on 12 March 2011.

Monthly administration fee*..... \$4.00

Charged to your account on the last day of each month.

*Not applicable if fee exemption applies - see below

Unlimited access (included in Monthly administration fee) to:

- All deposits
- BPAY® payments^
- Direct debits
- EFTPOS transactions
- Internet and Phone Banking transfers including Osko Payments#
- Member cheque withdrawals
- ATM withdrawals*
- SMS Banking
- Visa Debit card 'credit' purchases
- Contactless transactions, including through Digital Wallets

^Excludes rejected BPAY® payments. Please refer to the Service Fees section of the current Fees & Charges Document for details of BPAY® fees.

Staff assisted transfers may attract a fee. Details are outlined in the Auto Transfer Order section of Service Fees, refer to the current Fees & Charges brochure for details.

*A withdrawal using the 'credit' account selection or accessing a Credit Card Account at any ATM will be treated as a cash advance and will attract a fee. Refer to the Visa Debit and Visa Credit Cards section in our current Fees & Charges Document for further details including applicable fees.

Fee charges:

Branch withdrawal \$3.00 per withdrawal
Bank @ Post withdrawal \$3.00 per withdrawal
Electronic declines* \$0.30 per decline

*Declined transactions for insufficient funds or incorrect PIN. First declined transaction each month is free, then \$0.30 per declined transaction.

Fees for transactions not included in the Monthly administration fee are charged on a per transaction basis on the last day of each month with the exception of direct charge transactions.

Transactions performed using non People's Choice Credit Union ATMs may be subject to a direct charge that will be levied by the ATM owner. The amount of the fee may vary at different ATMs and will be disclosed and charged at the time of performing the transaction. This fee is not payable to People's Choice Credit Union.

Fee exemptions for Everyday Account

The Monthly administration fee will not apply to your Everyday Account if you have a Financial

Planning relationship# or meet three or more of the following criteria:

- Term investment balance of \$5,000^ or more
- Eligible Pension*
- Overdraft⁺
- Visa Credit Card
- Personal Loan~
- Mutual Aid on your Personal Loan**
- Vehicle Insurance through People's Choice Credit Union ^^
- Home Loan~, Investment Loan~ or Line of Credit~
- Mortgage Repayment Insurance through People's Choice Credit Union ^^*

- Home Insurance through People's Choice Credit Union^{^^}
- Business Banking relationship^{~~} with People's Choice Credit Union
- Member for 25+ years
- Life Insurance provided through People's Choice Credit Union^{^^}

Please note: If you have more than one product of the same type - for example, two personal loans, this counts as one criterion.

[#]Financial Planning is recognised where you have an ongoing service relationship with People's Choice Financial Planning (including Financial Solutions Australasia in Western Australia). [^] Existing Term Investments with balance of \$2,500+ will be honoured.

^{*}Eligible government pensions such as Disability Support Pension and Widow's Pension are considered, contact us for more details. Evidence must be provided in writing or by way of the applicable benefit concession card.

+ Overdraft limit must be in use during the calendar month.

- Loan must be drawn down or Line of Credit limit in use.

^{**} No longer available for new business.

^{^^} Must be debited from your People's Choice Credit Union account.

^{~~} Recognised where you are an owner of an account available to Business or non-personal entities only as listed in the 'Business Transaction and Saving Accounts' section and 'Business Loans' section in our main Fees & Charges document (excludes Term Investments). Business Loans must be drawn down or Business Line of Credit limit in use.

The Monthly administration fee will not apply for as long as you continue to have a Financial Planning relationship or satisfy any three of the above criteria. If you become ineligible for an exemption at any point in time in the future, the Monthly administration fee will apply from that time.

Club55 Account

Product Code: 065

This section applies only to the Club55 Account for ex Australian Central members that held a Club55 Account prior to its replacement product for new business on 12 March 2011.

Monthly administration fee..... Nil

Monthly administration fee also covers any savings accounts under the membership.

Free and unlimited access to:

- All deposits
- BPAY[®] payments[^]
- Branch withdrawals
- Direct debits
- EFTPOS withdrawals
- Member cheque withdrawals
- Internet and Phone Banking transfers including Osko Payments[#]
- ATM withdrawals^{*}
- SMS Banking
- Visa Debit card 'credit' purchases
- Contactless transactions, including through Digital Wallets

[^]Excludes rejected BPAY[®] payments. Please refer to the Service Fees section of the current Fees & Charges Document for details of BPAY[®] fees.

[#] Staff assisted transfers may attract a fee. Details are outlined in the Auto Transfer Order section of Service Fees, refer to the current Fees & Charges brochure for details.

^{*}A withdrawal using the 'credit' account selection or accessing a Credit Card Account at any ATM will be treated as a cash advance and will attract a fee. Refer to the Visa Debit and Visa Credit Card section in our current Fees & Charges Document for further details including applicable fees.

Fee charges:

Electronic declines* \$0.30 per decline
Bank @Post withdrawals^ two free per month then \$3.00 per withdrawal

*Declined transactions for insufficient funds or incorrect PIN. First declined transaction each month is free, then \$0.30 per declined transaction.

^Bank@Post withdrawal fee effective 1 March 2018.

Fees for transactions not included in the Monthly administration fee are charged on a per transaction basis on the last day of each month with the exception of direct charge transactions.

Transactions performed using non People’s Choice Credit Union ATMs may be subject to a direct charge that will be levied by the ATM owner. The amount of the fee may vary at different ATMs and will be disclosed and charged at the time of performing the transaction. This fee is not payable to People’s Choice Credit Union.

Essentials Pension

Product Code: 064

This section applies only to the Essentials Pension Account for ex TIO customers that held an Essentials Pension Account prior to 22 June 2015.

Monthly administration fee.....Nil

Monthly administration fee also covers any savings accounts under the membership.

Free and unlimited access to:

- All deposits
- BPAY® payments^
- Branch withdrawals
- Direct debits
- EFTPOS withdrawals
- Member cheque withdrawals
- Internet and Phone Banking transfers including Osko Payments#
- ATM withdrawals*
- SMS Banking
- Visa Debit card ‘credit’ purchases
- Contactless transactions, including through Digital Wallets

^Excludes rejected BPAY® payments. Please refer to the Service Fees section of the current Fees & Charges Document for details of BPAY® fees.

Staff assisted transfers may attract a fee. Details are outlined in the Auto Transfer Order section of Service Fees, refer to the current Fees & Charges brochure for details.

*A withdrawal using the ‘credit’ account selection or accessing a Credit Card Account at any ATM will be treated as a cash advance and will attract a fee. Refer to the Visa Debit and Visa Credit Card section in our current Fees & Charges Document for further details including applicable fees.

Fee charges:

Electronic declines* \$0.30 per decline
Bank @Post withdrawals^ two free per month then \$3.00 per withdrawal

*Declined transactions for insufficient funds or incorrect PIN. First declined transaction each month is free, then \$0.30 per declined transaction.

^Bank@Post withdrawal fee effective 1 March 2018.

Fees for transactions not included in the Monthly administration fee are charged on a per transaction basis on the last day of each month with the exception of direct charge transactions.

Transactions performed using non People's Choice Credit Union ATMs may be subject to a direct charge that will be levied by the ATM owner. The amount of the fee may vary at different ATMs and will be disclosed and charged at the time of performing the transaction. This fee is not payable to People's Choice Credit Union.

My Account & Cash Manager Account

Previously At Call, Austral Daily Access, Austral AAA, Austral Visa Account, Austral Sub-payment Account, Budget, Cheque Savings, Everyday, Everyday Young Saver or My Account. Product Codes: 001, 003, 011, 086

This section applies only to the My Account for ex Australian Central and ex Savings & Loans credit union members that held an At Call, Austral Daily Access, Austral AAA, Austral Visa Account, Austral Sub-payment Account, Budget, Cheque Savings, Everyday, Everyday Young Saver or My Account and qualified for member plans Base Member, Member, Member23, MemberPlus, Member Plan 1-3 and Low Cost Plan 1-3 prior to their removal on 12 March 2011.

Members are allocated to a Member Plan based on the number and type of products held with People's Choice Credit Union, which determines the number of free transactions they are entitled to each month.

Member Plan	Qualifying Criteria	Qualifying Criteria ^{##}
Base Member Plan	Members with no qualifying criteria	For the purposes of determining the Member Plan that will apply, qualifying criteria are classified as: <ul style="list-style-type: none"> • Home Loan (debit balance), Investment Loan (debit balance) or Line of Credit • Home/Vehicle insurance through People's Choice Credit Union and debited from your People's Choice Credit Union account. • Member for 25+ years • Minimum monthly balance across transaction and savings accounts of \$2,500 or more • Mortgage Repayment Insurance^{**} • Mutual Aid on your Personal Loan^{**} • Personal Loan (debit balance) • Term Investment balance greater than \$2,500 • Aged 23 years or under • Visa Credit Card • Visa Debit Card[^] • Financial Planning • Eligible Pension[#]
Member Plan One	Members with one qualifying criteria	
Member Plan Two	Members with two qualifying criteria	
Member Plan Three	Members with three or more qualifying criteria	
Low Cost Plan One*	Members with one qualifying criteria	
Low Cost Plan Two*	Members with two qualifying criteria	
Low Cost Plan Three*	Members with three or more qualifying criteria	

^{##}If you have a Club55 Account in product code 65 and it is the service charge lead for your membership then your transaction fees for your My Account/s or Cash Manager Account/s will be covered by the Club55 Monthly administration fee (refer section for Club55 Account).

*Only ex Australian Central members that had nominated for low cost plans prior to 12 March 2011 are eligible for these plans if the relevant qualifying criteria are met.

** No longer available for new business.

[^]Visa Debit card will not be classed as an eligible product for qualifying criteria if it is linked to a Cheers Everyday, Offset Account and Line Of Credit as these accounts are issued with Visa Debit cards automatically.

[#]Eligible government pensions such as Disability Support Pension, Wife Pension, Bereavement Allowance, Widow's Pension and Carer Payment are considered, contact us for more details. Evidence must be provided in writing or by way of the applicable benefit concession card.

Your Member Plan will determine the number of free transactions you are entitled to each month.

Member Fee Plan	Low Cost Transactions	High Cost Transactions
Member Base Plan	0	0
Member Plan One	4	2
Member Plan Two	7	4
Member Plan Three	10	6
Low Cost Plan One	6	0
Low Cost Plan Two	11	0
Low Cost Plan Three	16	0

Excess transactions beyond your monthly allocation of free transactions will incur a cost of:

High cost transactions (excess fee shown)	
Bank@Post withdrawals	\$3.00
Branch withdrawals	\$3.00
Low cost transactions (excess fee shown)	
Direct debits*	\$1.25
EFTPOS cash withdrawals [%]	\$1.25

*Direct Debits through People's Choice Credit Union CGU and CUNA Insurance are free.

[%]Includes EFTPOS purchases combined with cash withdrawals

Free and unlimited access to:

- All deposits
- BPAY[®] payments[^]
- Member cheque withdrawals
- Internet and Phone Banking transfers including Osko Payments[#]
- SMS Banking
- Visa Debit card 'credit' purchases
- ATM withdrawals^{*}
- EFTPOS purchases (without cash withdrawals)

[^]Excludes rejected BPAY[®] payments. Please refer to the Service Fees section of the current Fees & Charges brochure for details of BPAY[®] fees.

[#]Staff assisted transfers may attract a fee. Details are outlined in the Auto Transfer Order section of Service Fees, refer to the current Fees & Charges brochure for details.

^{*}A withdrawal using the 'credit' account selection or accessing a Credit Card Account at any ATM will be treated as a cash advance and will attract a fee. Refer to the Visa Debit and Visa Credit Card section in our current Fees & Charges Document for further details including applicable fees.

Other Transaction Fees

Electronic declines* \$0.30 per decline

*Declined transactions for insufficient funds or incorrect PIN. First declined transaction each month is free, then \$0.30 per declined transaction.

Fees for transactions not included in the Monthly administration fee are charged on a per transaction basis on the last day of each month with the exception of direct charge transactions.

Transactions performed using non People’s Choice Credit Union ATMs may be subject to a direct charge that will be levied by the ATM owner. The amount of the fee may vary at different ATMs and will be disclosed and charged at the time of performing the transaction. This fee is not payable to People’s Choice Credit Union.

Multi-term Account

Product Code: 095

This section applies only to the Multi-term Account for ex Australian Central members that held a Multi-term Account prior to 12 March 2011.

Two free Low Cost transactions per month. One free High Cost transaction per month.

Excess transactions beyond your monthly allocation of free transactions will incur a cost of:

High cost transactions (excess fee shown)	
Bank@Post withdrawals	\$3.00
Branch withdrawals	\$3.00
Low cost transactions (excess fee shown)	
Direct debits*	\$1.25
EFTPOS cash withdrawals%	\$1.25

*Direct Debits through People’s Choice Credit Union CGU and CUNA Insurance are free.

%Includes EFTPOS purchases combined with cash withdrawals

Free and unlimited access to:

- All deposits
- BPAY® payments^
- Internet and Phone Banking transfers including Osko Payments#
- SMS Banking
- Visa Debit card ‘credit’ purchases
- EFTPOS purchases (without cash withdrawals)
- ATM withdrawals*

^Excludes rejected BPAY® payments. Please refer to the Service Fees section of the current Fees & Charges brochure for details of BPAY® fees.

#Staff assisted transfers may attract a fee. Details are outlined in the Auto Transfer Order section of Service Fees, refer to the current Fees & Charges brochure for details.

*A withdrawal using the ‘credit’ account selection or accessing a Credit Card Account at any ATM will be treated as a cash advance and will attract a fee. Refer to the Visa Debit and Visa Credit Card section in our current Fees & Charges Document for further details including applicable fees.

Other Transaction Fees

Electronic declines* \$0.30 per decline

*Declined transactions for insufficient funds or incorrect PIN. First declined transaction each month is free, then \$0.30 per declined transaction.

Fees for transactions not included in the Monthly administration fee are charged on a per transaction basis on the last day of each month with the exception of direct charge transactions.

Transactions performed using non People's Choice Credit Union ATMs may be subject to a direct charge that will be levied by the ATM owner. The amount of the fee may vary at different ATMs and will be disclosed and charged at the time of performing the transaction. This fee is not payable to People's Choice Credit Union.

Credit Card

Product Code : 050

This section applies to the Charity and Visa Credit Card held by members prior to 18th November 2014. Product 50 was called the Charity Credit Card. On 18th November 2014 this was renamed to the Classic Visa Credit Card.

Fee charges:

Annual Fee* \$40.00 p.a.

Charged annually on the anniversary of the account opening month.

*This fee does not apply for members holding a Home Loan or Line of Credit, One to One or Financial Planning relationship, or are an Activate Account holder aged under 25 years. ~Loan must be drawn down or Line of Credit limit in use.

Unlimited access (included in Annual Visa Credit Card Fee) to:

Interest free eligible transactions

- All deposits
- BPAY[®] payments[^]
- SMS Banking
- Visa 'credit' purchases
- Contactless transactions, including through Digital Wallets

Non-interest free eligible transactions

- All Debit transfers, including Osko Payments[#]
- Bank @Post withdrawals
- Branch withdrawals/debit transfers
- Direct debits^{*}

[^]Excludes rejected BPAY[®] payments. Please refer to the BPAY[®] section within Service Fees in our main Fees & Charges document for details of BPAY[®] fees.

*Where the direct debit is processed using membership or account number details instead of a Visa Credit Card number.

Fee charges

Non-interest free eligible transactions

Electronic declines* \$0.30 per decline
 Balance Transfer (via Corporate Cheque[^]) \$10.00 per cheque
 Balance Transfer (via external transfer[#]) \$1.50 per transfer

ATM withdrawals

Cash Advance[^] \$5.00 per withdrawal
 Bank @Post withdrawals[▲] two free per month then \$3.00 per withdrawal

Transactions performed using non People's Choice Credit Union ATMs may be subject to a direct charge that will be levied by the ATM owner. The amount of the fee may vary at different ATMs and will be disclosed and charged at the time of performing the transaction. This fee is not payable to People's Choice Credit Union.

*Declined transactions for insufficient funds or incorrect PIN entered, whether using ATM or EFTPOS facilities. First declined transaction each month is free, then \$0.30 for each subsequent declined transaction.

[^]A withdrawal using the 'credit' account selection or accessing a Credit Card Account at any ATM will be treated as a cash advance and will attract a fee. Refer to the Visa Debit and Visa Credit Cards section of our main Fees & Charges document for further details.

^Bank@Post withdrawal fee effective 1 March 2018.

Fees for transactions not included in the Annual Visa Credit Card Fee are charged on a per transaction basis on the last day of each month excluding some service fees which are charged on occurrence

Savings Accounts

This section applies to the Premium Saver, Dream Saver and Dream Saver Plus accounts that were removed from offer 12 March 2011.

We do not charge monthly administration fees for any savings accounts, and you can make unlimited free deposits, BPAY® payments (excluding rejected payments) and Internet and Phone Banking transfers to each of the below accounts.

People's Choice Credit Union savings accounts are subject to product-based fees, and transactions performed on these accounts are not included in your monthly allocation of free transactions or charged to your transaction account (unless specified otherwise). Transaction fees for all savings accounts are charged to the relevant savings account on the last day of the month.

Premium Saver

Product Code: 032

One free withdrawal per month of any type.

Excess withdrawals

Branch withdrawals and Branch	
Debit transfers	\$3.00
Direct debits*	\$1.25

*Direct debits through People's Choice Credit Union CGU and CUNA insurances are free .

Dream Saver and Dream Saver Plus

Product Code: 030 and 031

One free withdrawal per month of any other type.

Excess withdrawals

Branch withdrawals and Branch	
Debit transfers	3.00
Direct debits*	\$1.25

*Direct debits through People's Choice Credit Union CGU and CUNA insurances are free .

Essentials eSaver

This section applies only to the Essentials eSaver Account for ex TIO customers that held an Essentials eSaver Account prior to 22 June 2015.

Product Code: 035

Unlimited free BPAY® payments (excluding rejected payments), direct debits and Internet and Phone Banking transfers.

Branch access not permitted.

How to contact us

You can contact us in any of the following ways:

- Phone: 13 11 82
- Fax: 08 8212 4008
- Web: peopleschoicecu.com.au
- Post: People's Choice Credit Union
- GPO Box 1942, Adelaide S.A. 5001
- In person: At any of our branches

People's Choice Credit Union, a trading name of Australian Central Credit Union Ltd ABN 11 087 651 125, acts under its own Australian Financial Services Licence 244310 and Australian Credit Licence 244310.

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