

Online Redraw Registration Form



People's Choice Credit Union,
a trading name of Australian Central Credit Union Ltd
ABN 11 087 651 125, acts under its own
Australian Financial Services Licence (AFSL 244310)
and Australian Credit Licence (ACL 244310)
T 13 11 82 peopleschoicecu.com.au

Loan Account Number

- A New Registration** I/We request that my/our loan account be registered for online redraw access, as detailed above.
- B Cancellation of Registration** I/We request that my/our existing registration for online redraw access be cancelled, as detailed above.

REDRAW FACILITY – TERMS & CONDITIONS

Online redraw option

- This clause applies once all account owners have signed the online redraw registration form; and
- If you have a personal loan product with People's Choice Credit Union; or
- If you have a variable rate home or investment loan product with People's Choice Credit Union

More than one borrower

- All borrowers party to the loan must sign the online redraw registration form; and
- On People's Choice Credit Union acceptance of the online redraw registration form, all account owners to the loan will be authorised to solely activate a redraw request through the internet to withdraw from the nominated loan account.

Redrawing of funds

- The amount available to redraw is limited to;
 - The additional amount you have paid above your scheduled repayments less your next scheduled repayment amount; and
 - The redraw amount will only include available funds, therefore excluding any uncleared cheques; and
 - The maximum daily redraw limit amount applied at People's Choice Credit Union's discretion.
- Redraw will not be permitted where there is a hold or restriction on the account; and
- You may only redraw \$250 or more for personal loans, and \$1000 or more for home and investment loans.

Cancellation of the online redraw facility

You or any one of you can cancel the online redraw facility by giving People's Choice Credit Union a written notice.

Refusal or cancellation of online redraw facility by People's Choice Credit Union

People's Choice Credit Union can refuse any request to redraw and cancel your right to redraw at any time without notice if:

- Any one of you ask us to in writing;
- You are in default under your contract;
- A variation to the terms of your loan is being processed;
- Your loan account has a nil or credit balance;
- At our discretion

I/We agree to accept the terms and conditions of the online redraw facility as stated above and detailed in the Lending Terms and Conditions.

I/We understand that People's Choice Credit Union may increase my/our loan repayments when activating this registration and that I/we will be advised in writing if this occurs.

Signed by the borrower(s)

Account owner (1)	First Name(s)	Surname	Member no.
	Signature		Date
Account owner (2)	First Name(s)	Surname	Member no.
	Signature		Date
Account owner (3)	First Name(s)	Surname	Member no.
	Signature		Date

People's Choice Credit Union Use Only

- Signing authority checked Account Owner (1) Signing authority checked Account Owner (2) Signing authority checked Account Owner (3)
- All amendments initialed by all parties Allow Service Redraws activated Copy of signed form given to each borrower

Operator's name	Print	Sign	Date
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