

# Notice to Members

## Accounts & Access Facilities Terms & Conditions

This document supplements the Accounts & Access Facilities Terms & Conditions document dated 1 October 2015.

The following amendments have been made to clause 5.21

### Dormant Accounts

#### 5.21 Dormant Accounts

5.21.1 If no transactions are carried out on any of your Account/s under your membership for at least 12 months (other than transactions initiated by us, such as crediting interest or debiting fees and charges) we may write to you asking if you want to keep your Account/s and/or membership open. If you do not reply we will treat your Account/s as dormant and/or membership as inactive.

5.21.2 Once your Account/s becomes dormant, and/or membership becomes inactive, we may:

- close the Account/s or membership;
- charge a dormancy fee: see the "Fees & Charges" document; or
- stop paying interest or reduce the amount of interest.

5.21.3 In certain circumstances set out in our constitution where we may classify your deposit Account as dormant we may redeem your member share and charge an administration fee not exceeding the redemption amount (currently \$2.00).

5.21.4 If your Account/s remains dormant for seven years, and you are a person aged 18 or over, we have a legal obligation to send balances exceeding \$500 to the Australian Securities and Investment Commission as unclaimed money.

5.21.5 If your Account is not deemed dormant and/or membership is not deemed inactive but you have an Account that for a period of three months or more has a debit balance and no transactions have occurred on that Account during that period (other than transactions initiated by us, such as debiting fees and charges) we may deem your Account inactive and close the Account to avoid any further fees or interest charging to the Account. If we close an Account that has a debit balance, we may collect recovery costs or transfer funds from any of your other Accounts to return your account to a zero balance in accordance with clause 5.17.6.