

Notice to Members

People's Choice Credit Union notifies Members of the following changes to our Accounts & Access Facilities Terms & Conditions effective 27 March 2018:

Removal of redi2PAY

The redi2PAY functionality will be removed from our Mobile App on 27 March 2018. As such, the following will be removed from the Terms:

- the definition of redi2PAY and all references to that term throughout the document
- clause 13.1.20 to 13.1.23 (redi2PAY)
- the word "redi2PAY" in clause 13.4.2
- clause 14.1.6 to 14.1.14 (Setting up redi2PAY)

Also, existing clauses 13.1.24 to 13.1.32 and 14.1.15 to 14.1.31 have been renumbered as clauses 13.1.20 to 13.1.28 and 14.1.6 to 14.1.22 respectively (and all subclauses have been renumbered accordingly).

Other changes

Definitions:

- in the definition of **Available Funds**, "or the amount of any Pay Easy Transactions that have not been collected," has been removed.
- "or as a Pay Easy Payment" has been removed from the definition of **Cut Off Time**.
- the clause reference in the definition of **Credit Card Monthly Transfer Payment** has been updated to 8.3.
- in the definition of **Digital Wallet**, "Android Pay and Apple Pay" has been replaced with "Google Pay, Apple Pay and Samsung Pay".
- in the definition of **Phone Banking**, "electronically" has been removed and, immediately before "about your Accounts", we have inserted "audibly".

The following has been removed:

- the definitions of **Pay Easy** and **Pay Easy Payment** and all references to those terms.
- the last sentence of clause 5.16.1.
- "once NPP has been publicly launched" in clause 5.16.3 - "once publicly launched" in clause 5.16.7(c).
- "Internet Banking" in clause 5.21.7.
- "or Access Facility" in clause 5.25.4.
- the Pay Easy row in the Summary of Accounts & Access Facility table in section 11 ("the Table").
- all references to Pay Easy and the Pay Easy Limit in Note 1 to the Table.

In clause 5.21.4, the cross reference to clause 5.18.10 has been updated to 5.21.10.

Clause 5.21.8 has been changed to, "You must ensure we have your current details such as email address, mobile phone number etc. unless you have elected to receive paper Account statements by post. If we become aware that your details are invalid and we are unable to notify you when a new eStatement is available, we may send your statements by post until such time as your details are updated. If you change your details, let us know immediately. You can notify us of a change using Internet Banking or by contacting us."

In Note 1, the Limit Value for International Money Transfers has been updated to \$5,000.

In Note 3 to the Table, 3.4 has been replaced with:

"All account holders on the Offset Account must be borrowers in respect of the Eligible Loan. An Offset Account cannot be linked to an Eligible Loan if there is an accountholder that is not a borrower".

In clauses 13.8 and 15.2.3, the cross-references to clause 15.5 have been updated to 15.4.

Clause 15.3.3 has been removed and clause 13.3.4 to 15.3.19 renumbered 15.3.3 to 15.3.18 respectively.

Clause 15.4 and its subclauses have been removed and clause 15.5 to 15.9 have been renumbered 15.4 to 15.8 respectively (and all subclauses renumbered accordingly).

In clause 15.7.13, the cross-reference to clause 15.8.19 has been updated to 15.7.19.

In clause 15.7.25 the cross-references to clause 15.8.26 have been updated to 15.7.26.

In clause 15.7.29 the cross-references to clause 15.8.12 has been updated to 15.7.12.

People's Choice Credit Union, a trading name of Australian Central Credit Union Ltd ABN 11 087 651 125, acts under its own Australian Financial Services Licence 244310 and Australian Credit Licence 244310.

