

# Business Membership Application - Sole Trader



People's Choice Credit Union,  
a trading name of Australian Central Credit Union Ltd  
ABN 11 087 651 125, acts under its own  
Australian Financial Services Licence (AFSL 244310)  
and Australian Credit Licence (ACL 244310)  
T 13 11 82 peopleschoicecu.com.au

## Application to become a Member of Australian Central Credit Union Ltd Trading as People's Choice Credit Union

### Section 1 - Personal / Business Details

Title		First Name(s)		Member Number	
Surname				Date of Birth	
Registered Business Name (if any)					
ABN (if any)					
Main Business Activity/ANZSIC Code					
Contact Details	Home		Mobile		
	Email		Fax		

### Residential address

Street			
Suburb	State	Postcode	Country (if not Australia)

### Postal address

Street			
Suburb	State	Postcode	Country (if not Australia)

### Principal place of business address (PO Box is NOT acceptable)

Street			
Suburb	State	Postcode	Country (if not Australia)

## Section 2 – CRS/FATCA Status determination

### Why are we asking you to complete this?

Australia is one of many countries that has committed to global standards on the automatic exchange of financial account information in an attempt to deter tax evasion.

The Australian Government has enacted laws and entered into international agreements whereby Australian financial institutions are required by law to collect information for reporting to the Australian Taxation Office (ATO). The ATO may then exchange this information with tax authorities around the world.

The Australian laws implement automatic exchange of information (AEOI) with: the United States (US) under a system known as the Foreign Account Tax Compliance Act (FATCA); other countries under the Common Reporting Standard (CRS). Australian financial institutions must identify accounts held by customers who are foreign tax residents or entities connected to foreign tax residents.

**Financial Institution requirements** means a Custodial Institution, Authorised Deposit Taking Institution or an Insurance Company

Is the entity a Financial institution?

Yes (refer to Business Banking)

No (continue)

### Passive entity requirements

Does the entity earn more than 50% of its gross income from: interest, rent, dividends, distributions or royalties; OR use more than 50% of its assets to generate such income?

Yes (continue)

No (go to Section 3)

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## Owner's CRS/FATCA status

Are you a U.S. resident for tax purposes or a U.S. citizen?  Yes – please provide your U.S. Tax Identification Number below  No

For Tax purposes are you a resident of another country other than Australia and/or the U.S.?  Yes – please provide the country and Foreign Tax Identification Number below  No

My first country of residence for taxation purposes is

My second country of residence for taxation purposes is

## Foreign Tax Identification Number Exemption

If a TIN is unavailable please select the appropriate reason A,B or C as below:

Reason A – The country/jurisdiction where you are a resident does not issue TINs to its residents

Reason B – Your are other wise unable to obtain a TIN or equivalent number (Please explain why you unable to obtain a TIN in the below )

Explanation for Reason B

Reason C – No TIN is required (Note. Only select this reason if the domestic law of the relevant country/jurisdiction does not require the collection of the TIN issued by such country/jurisdiction)

## Section 3

### Annual Report

Every year Australian Central Credit Union Ltd trading as People's Choice Credit Union ("People's Choice Credit Union") prepares an Annual Report which contains information on our financial position and performance, how efficiently we are being managed, and about any financial risks we may face. This report will be put up on the People's Choice Credit Union website peopleschoicecu.com.au in October each year for your viewing.

### Declaration

I understand that it is an offence under the law including the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth) (AML-CTF-Act) to make a false and misleading statement. I declare that the details as shown on this form are complete and accurate.

I have received the Accounts & Access Facilities Terms & Conditions document, Fees & Charges document and Savings & Investments Interest Rates brochure and agree to be bound by them.

I understand that the collection of Tax File Numbers, Australian Business Number or Exemption is authorised, and their use and disclosure are strictly regulated by tax laws and the Privacy Act 1988 (Cth). I understand that quotation of the number is not compulsory, but tax may be taken out of my interest if I do not quote my Tax File Number, Australian Business Number or claim an Exemption.

I understand that where I am a resident of a country other than Australia for tax purposes, People's Choice Credit Union may be legally obliged to pass on this information and other information with respect to me and my accounts with People's Choice Credit Union to the Australian Taxation Office (ATO) and that the ATO may then exchange this information with tax authorities of other jurisdictions pursuant to intergovernmental agreements to exchange financial account information. I undertake to promptly notify People's Choice Credit Union of any change in circumstances which affects my tax residency

I have received a welcome pack which contains People's Choice Credit Union Privacy Policy. I consent to the collection, use, handling, and disclosure of my personal information as set out in the Privacy Policy. I understand the Privacy Policy may change from time to time and I will be kept updated of any changes to the Privacy Policy via People's Choice Credit Union's newsletters or on its website. I consent to the collection, use and disclosure of the information contained in this application and for any other application or communication I may have with People's Choice Credit Union from time to time. If I supply information to People's Choice Credit Union about another person, I confirm that I am authorised by that person to supply the information and I will inform that person how to contact People's Choice Credit Union, how to obtain the Privacy Policy, that People's Choice Credit Union will use and disclose their personal information for the purposes set out in this application and that they can gain access to that information.

I authorise People's Choice Credit Union to provide its relevant service providers:

- Any information provided by me in this document (including personal information)
- Any other information I may provide to People's Choice Credit Union which it may lawfully obtain about me where the provision of such information is required or allowed by law. This includes verification of personal information as required by the AML-CTF Act.

By signing this form I certify that all the information provided in this form is true and accurate, including the entity's CRS/FATCA status and I will notify People's Choice Credit Union promptly of any changes that would render the information in this form incorrect or unreliable, including but not limited to the CRS/FATCA.

Name	Signature	Personal Membership Number	Date
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Please Complete – This information will be destroyed once loaded onto the system  
TAX File Information: If not completed you may be taxed on any interest received.

Australian TAX File Number or Exemption

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Foreign Tax Identification Number/s

<input type="text"/>	Country applicable to
<input type="text"/>	Country applicable to

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People's Choice Credit Union Office Use Only

## Section 4 - Business Identification Procedure

If the Sole Trader trades under a Business Name, obtain:

- Record of Registration of Business Name.
- A search of the Business Name via [www.equifax.com.au](http://www.equifax.com.au). Confirm the search shows the Individual listed in Section 1 as the sole 'Person carrying on Business'.
- Search fee of \$20.00 per business name search charged.

## Section 5 - Shareholding requirements

The Sole Trader must have an Individual shareholding membership with People's Choice Credit Union.

## Section 6 - CRS/FATCA requirements

- Passive entity status recorded on business membership
- CRS/FATCA status recorded for owner if a Passive entity
- Member requested to supply Foreign Tax ID (if applicable)

## Section 7 - Membership Signoff

Brochures provided to member

- Welcome Pack Issued
- Business Interest Rates
- All documents used to verify information are to be forwarded to Member Fulfilment with this Application.

### Documentation checked and opening of Membership approved by:

Name	Signature	Date
Business Banking staff, Branch Manager or Assistant Manager		

- Signature verified

- Processed by

Name	Signature	Date

- Checked by

Name	Signature	Date

Account Number



# BUSINESS SAVINGS ACCOUNT APPLICATION

People's Choice Credit Union,  
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Member Number

Membership Name

Account required

- Business & Community Account
- Business Access
- Business Line of Credit (subject to approval)
- Business Online Account

Signing Authority

- I/We require  only one to sign (mandatory for Business Online Account)
- at least  to sign
- All to sign

Facilities ^

I/We require

- a cheque facility  25  50  100
- an Overdraft (subject to approval)

^ Facilities are not available for Business Online Account

## Account Access for Authorised Account Owners

Signatory 1

First name(s)	Surname	Position
Signature		Member no.

Facilities required for Signatory 1

- Business Visa Debit Card+  Visa Debit Card\*  Internet Banking\*\*  Phone Banking  eStatements\*\*\*

Signatory 2

First name(s)	Surname	Position
Signature		Member no.

Facilities required for Signatory 2

- Business Visa Debit Card+  Visa Debit Card\*  Internet Banking\*\*  Phone Banking  eStatements\*\*\*

Signatory 3

First name(s)	Surname	Position
Signature		Member no.

Facilities required for Signatory 3

- Business Visa Debit Card+  Visa Debit Card\*  Internet Banking\*\*  Phone Banking  eStatements\*\*\*

Signatory 4

First name(s)	Surname	Position
Signature		Member no.

Facilities required for Signatory 4

- Business Visa Debit Card+  Visa Debit Card\*  Internet Banking\*\*  Phone Banking  eStatements\*\*\*

+ available to business members who are self employed (Sole Trader, Partnership or Company).

\*available only where accounts are "one to sign" and excludes Business Online Account. If card access is required for accounts with two or more to sign (for deposit access) a redicard must be ordered.

\*\*Unlimited access to internet banking is only available for accounts with 'one to sign'.

\*\*\*For business accounts to be available through eStatements, signatory must be registered for eStatements. A signatory will receive an eStatement in addition to the paper statement issued to the business.



Tax File Number / Exemption (if not completed, you may be taxed on interest received)

This information will be destroyed once loaded onto the system.

Account Number



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## Declaration

It is acknowledged that:

- any liability in connection with the operation of this account generally is joint and several.
- People's Choice Credit Union has the right to decline or approve account applications.

I/We understand that it is an offence under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 to make a false and misleading statement. I/We declare that the details as shown on this form are complete and accurate.

I/We have received the Accounts & Access Facilities Terms & Conditions document, Fees & Charges document and Business Interest rates and agree to be bound by them.

I/We understand that the collection of my/our Tax File Numbers is authorised, and their use and disclosure are strictly regulated by Tax Laws and the Privacy Act. I/We understand that quotation is not compulsory, but tax may be taken out of my/our interest if I/we do not quote my/our Tax File Number or claim an Exemption.

I/We have received the Privacy Policy from People's Choice Credit Union. I/We consent to the collection, use, handling, and disclosure of my/our personal information as set out in the Privacy Policy. I/We understand the Privacy Policy may change from time to time and I/we will be kept updated of any changes to the Privacy Policy via People's Choice Credit Union's newsletters or on its website. I/We consent to the collection, use and disclosure of the information contained in this application and for any other application or communication I/we may have with People's Choice Credit Union from time to time. If I/we supply information to People's Choice Credit Union about another person, I/we confirm that I/we am/are authorised by that person to supply the information and I will inform that person how to contact People's Choice Credit Union, how to obtain the Privacy Policy, that People's Choice Credit Union will use and disclose their personal information for the purposes set out in this document and that they can gain access to that information.

I/We authorise People's Choice Credit Union to provide its relevant service providers:

- Any information provided by me/us in this document (including personal information)
- Any other information (including personal information) I/we may provide to People's Choice Credit Union which they may lawfully obtain about me/us where the provision of such information is required or allowed by law. This includes verification of personal information as required by the Anti-Money Laundering and Counter-Terrorism Financing Act 2006.

First name(s)	Surname	Position
Signature		
First name(s)	Surname	Position
Signature		

## Signing Instructions for above Declaration

Membership Type	Declaration to be Signed by
Sole Trader	Sole Trader
Partnership	All partners
Company - Sole Trader	Sole Director/Secretary
Company - Multi Director	Any 2 Directors or 1 Director together with the Secretary
Association	Any 2 (max3) Officeholders (e.g. President, Secretary, Treasurer)
Trust/Superannuation Fund	If Trustees are Individuals, all Trustees If Trustee is a Company, as per Company Membership

## People's Choice Credit Union Use Only

- Cheque signatory card completed
- Internet Banking Access loaded (under personal membership/s)

## Regulatory Requirements

Accounts & Access Terms & Conditions, Fees & Charges, Business Interest Rates

Issued to all members if not previously recorded  Yes  No

<input type="checkbox"/> Signatures verified	Operator's Name	Print	Sign	Date
<input type="checkbox"/> Processed by	Operator's Name	Print	Sign	Date
<input type="checkbox"/> Checked by	Operator's Name	Print	Sign	Date



Cut off Tax File Number and destroy, once loaded