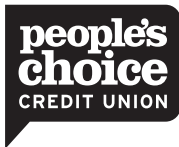


# Notice to Members



On 20 March 2013 the Electronic Funds Transfer (EFT) Code of Conduct will be replaced by the ePayments Code and will regulate consumer electronic payment transactions. People's Choice Credit Union has voluntarily subscribed to the new Code. As a result of this change, we wish to advise our members that certain changes have been made to our Accounts & Access Facilities Terms & Conditions effective from 20 March 2013 ("Changed Terms").

## **Mistaken Internet Payments**

A mistaken Internet payment is a payment made using a 'pay anyone' Internet banking facility where funds have been paid into an unintended recipient's account due to an error by the payer or the payer being advised of an incorrect BSB, account number and/or other identifier. The Changed Terms reflect the ePayments Code by requiring People's Choice to follow certain recovery procedures where a mistaken Internet payment has been made involving one of its members. These procedures will not necessarily be successful and a mistaken Internet payment from a member's account may not be able to be recovered resulting in a loss to the member. On the other hand, if the People's Choice member is the unintended recipient of a mistaken Internet payment, the payment may in some instances be recovered from the member's account without the member's consent.

## **Liability for EFT transactions due to Automatic Teller Machine (ATM) card left in ATM**

The Changed Terms reflect the ePayments Code by clarifying that members holding ATM cards will be liable for losses incurred as a result of unauthorised EFT transactions that occur because the cardholder member, or someone authorised by the member, leaves an ATM card in an ATM. This applies only where the ATM incorporates reasonable safety standards that mitigate the risk of authorised ATM cards being left in the ATM.

For more details regarding these and other changes to our terms and conditions and to access a copy, please visit [www.peopleschoicecu.com.au/publicnotice](http://www.peopleschoicecu.com.au/publicnotice)

People's Choice Credit Union, a trading name of Australian Central Credit Union Ltd. ABN 11 087 651 125, acts under its own Australian Financial Services Licence (AFSL 244310).